

The Institute of Chartered Accountants [Ghana]



**MAY 2005
EXAMINATIONS**

Part 1

**BUSINESS MANAGEMENT
(1.2)**

Answer any Five (5) Questions

Time Allowed: 3 Hrs.

QUESTION 1

- a. Describe how Maslow's hierarchy of needs theory explains employee motivation.
(11 marks)
- b. Explain six difficulties in relating Maslow's theory to the work situation.
(9 marks)

QUESTION 2

- a. Explain the relationship between leadership and management.
(6 marks)
- b. Describe the path-goal theory of leadership.
(14 marks)

QUESTION 3

- a. Explain four qualities of good control information.
(4 marks)
- b. Describe four major approaches to organizational control.
(16 marks)

QUESTION 4

- a. Describe the three basic management skills.
(12 marks)
- b. What other types of skills have been identified as important for managers?
(4 marks)

QUESTION 5

- a. Distinguish between the Systems and Contingency Theories of Management. (8 marks)
- b. Explain the contributions of the Systems Theory. (6 marks)
- c. Explain the limitations of the System Theory. (6 marks)

QUESTION 6

- a. Distinguish between Centralization and Decentralization. (4 marks)
- b. Describe the two common types of decentralization. (4 marks)
- c. Explain six factors which influence decentralization. (12 marks)

QUESTION 7

Describe seven steps involved in strategic planning.

(20 marks)

QUESTION 8

- a. Briefly explain four situations that normally alert a manager to a possible problem. (4 marks)
- b. Distinguish between the two main models of decision making. (4 marks)
- c. How would you assess the effectiveness of group decision making. (12 marks)